cement and Grey Cement with effect from 1st April, 1989.

(b) According to available information, export of cement during 1988-89 is estimated at 66,025 MT valued at Rs. 944.4 lakhs. (*Source* : The Chemicals and Allied Products Export Promotion Council (CAPEXIL), Calcutta).

Increase in Less Developed Country's Share in IMF Quota

352. DR. YELMANCHILI SIVAJI : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that during his recent visit to Washington he pleaded for an increase in less developed country's share in IMF quota; and

(b) if so, what are the details in this regard and the outcome thereof ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The IMF Quotas are due for revision from April, 1988. The matter is still being discussed by the Board.

Views of Dr. David Hopper on India's Foreign Exchange Constraint

353. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Dr. David Hopper, Senior Vice-President for Policy, Planning and Research in World Bank has stated that foreign exchange constraint is hindering development in our country; and

(b) if so, what are the details thereof and what steps are proposed to be taken to overcome this situation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Facts are being ascertained.

Demand for Nationalisation of Private Sector Banks

354. SHRI PARVATHANENI UPENDRA : *Will the Minister of* FINANCE be pleased to state :

(a) whether the first national convention of the All India Private Sector Bank Officers Federation has urged Government to nationalise all private sector banks in the country;

(b) whether the convention has drawn attention of the Central Government to the discriminatory attitude of Government and the Reserve Bank of India towards the private sector banks; and

(c) if so, Government's reaction thereto and also the response of Government to their demand for nationalisation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) Reserve Bank of India has reported that it is not aware of the demands made at the first national convention of All India Private Sector Bank Officers Federation. Presently, no proposal for nationalisation of private sector banks functioning in the country is under the consideration of Reserve Bank of India/ Government.

Sardar Sarovar Project and Narmada Sagar Project

355. SHRI PARVATHANENI UPENDRA : Will the Minister of ENVIRONMENT AND FORESTS be pleased to state :

(a) whether irrigation experts have suggested early completion of the Sardar Sarovar Project and the Narmada Sagar Project so as to check the expansion of Rajasthan desert beyond its Southern and South-Eastern borders;

(b) whether the environmentalists are trying to stall the Narmada Project in the name of maintenance of ecological balance; and